

Daily Derivatives & Market Report

dy/dx

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Market Summary

| Domestic Indices | Close | Points | % Chg |
|------------------|---------|--------|-------|
| SENSEX | 28301.2 | 145.7 | 0.52 |
| NIFTY | 8778.0 | 53.30 | 0.61 |
| MIDCAP | 13352.5 | 164.7 | 1.25 |
| SMLCAP | 13413.9 | 179.1 | 1.35 |
| BSEFMC | 8800.8 | -81.88 | -0.92 |
| AUTO | 21596.0 | 341.3 | 1.61 |
| POWER | 2212.2 | 20.32 | 0.93 |
| REALTY | 1450.6 | 30.37 | 2.14 |
| BSE IT | 10336.3 | 206.2 | 2.04 |
| BANKEK | 23162.7 | 89.76 | 0.39 |
| OILGAS | 13005.7 | 105.8 | 0.82 |
| METAL | 11693.4 | 229.4 | 2.00 |

| Currency Futures | Close | Pre. Pts | % Chg |
|-------------------|-------|----------|-------|
| 23-Feb-16 EUR-INR | 71.35 | 70.75 | 0.88 |
| 23-Feb-16 USD-INR | 67.11 | 66.97 | 0.21 |
| 23-Feb-16 GBP-INR | 83.93 | 83.32 | 0.74 |
| 23-Feb-16 JPY-INR | 59.05 | 58.53 | 0.90 |

| Advance/ Decline | Adv | Dec | Un Ch. |
|------------------|------|-----|--------|
| NSE | 1154 | 480 | 86 |
| BSE | 1803 | 998 | 177 |

| FII/DII Capital Mkt* | Buy | Sell | Net |
|----------------------|------|------|-------|
| FII | 5043 | 5259 | (216) |
| DII | 2877 | 2030 | 846 |

*NOTE: - FII AND DII data figure is provisional

Market Commentary

Indian equity benchmarks traded with traction and settled near intraday high levels with a gain of over half a percent on Thursday, with key gauges surpassing their crucial 28,300 (Sensex) and 8,750 (Nifty) levels. Traders took encouragement with report that India's exports continued to grow for the fifth straight month, expanding by 4.32 percent to \$ 22.11 billion in January against \$ 21.19 billion in the same month of 2016. Imports also rose, by 10.70 percent to \$ 31.95 billion, during the month under review. Some support also came after Fed Chair Janet Yellen, who in her second day of economic testimony before Congress, offered no additional insight on the timing of the central bank's next rate hike.

Moreover, investors closely watched GST Council meet scheduled on February 18 and assembly elections in five states that will end on March 8. The performance of Prime Minister Narendra Modi's party in ongoing state elections will determine if the trickle of foreign money returning to Indian stocks turns into a gush.

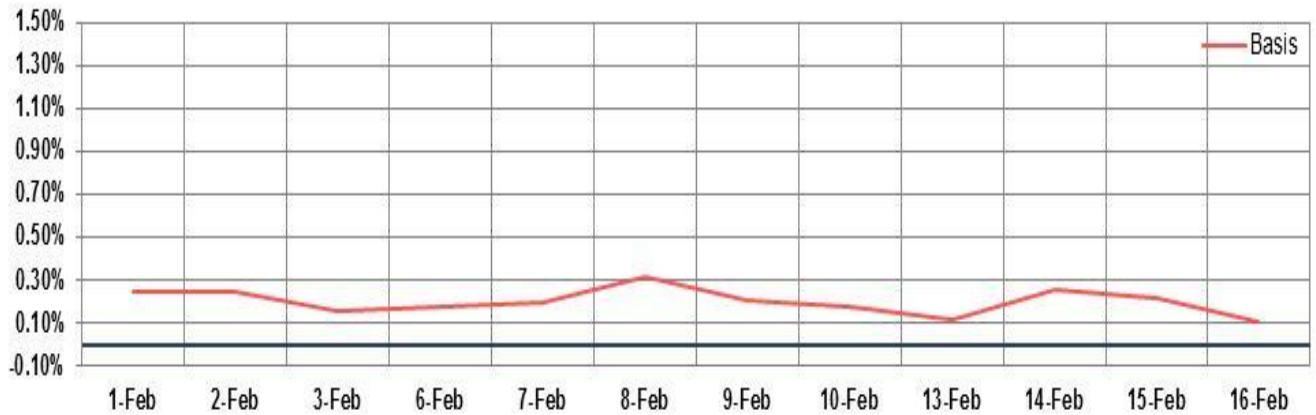
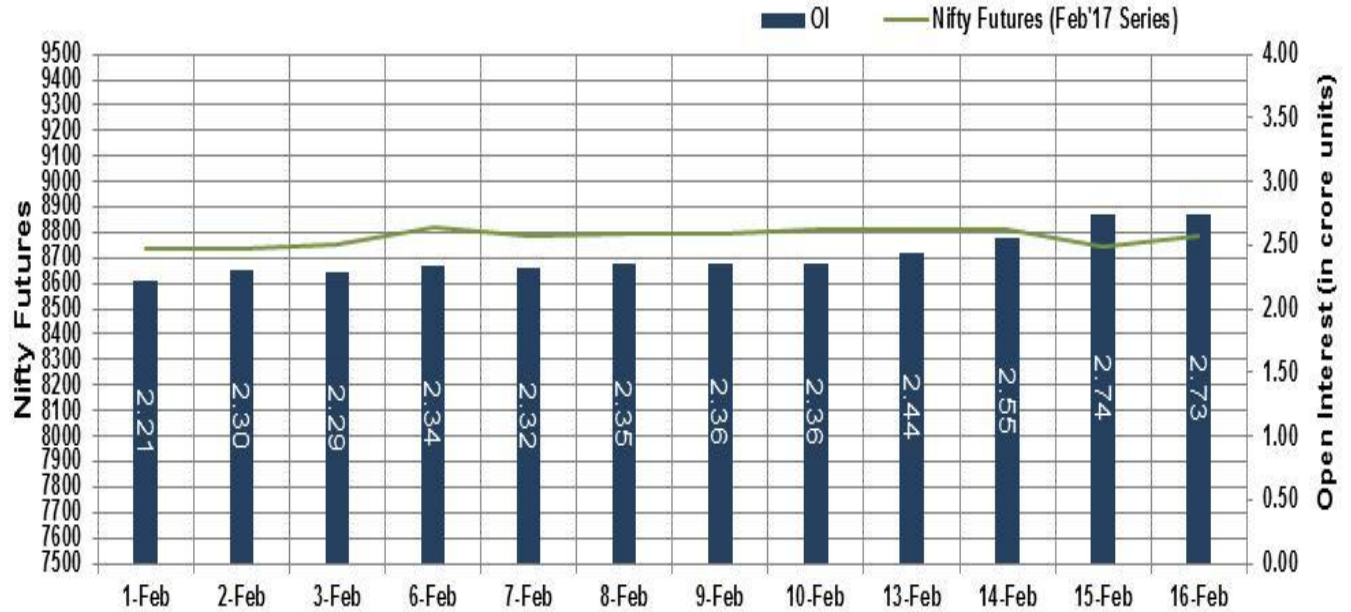
On the global front, European markets were trading in red, as investors offload positions in risky assets amid expectations that the Federal Reserve could raise interest rates more aggressively than expected following upbeat U.S. economic data. Asian markets ended mixed, as traders opted to take profit off the table at higher levels.

Market Turnover & FII Derivative Data

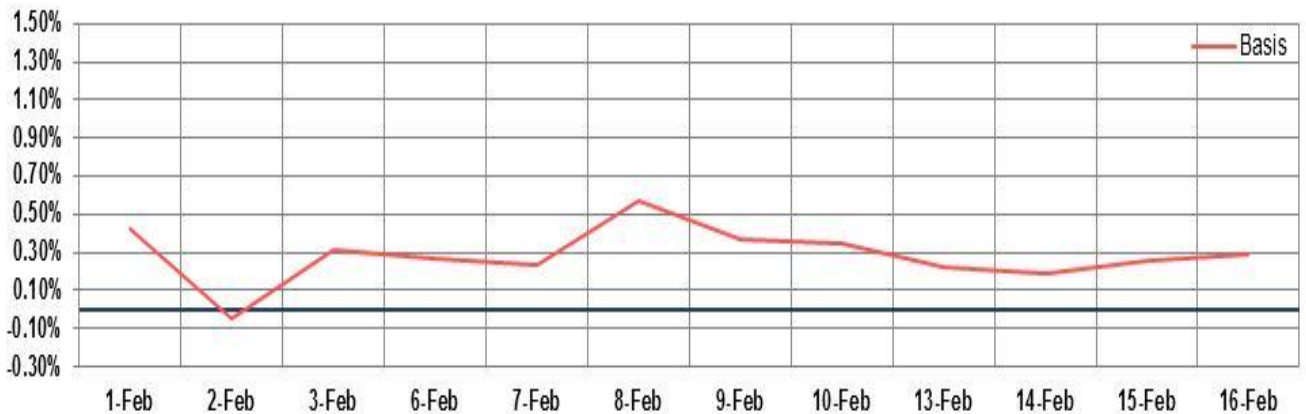
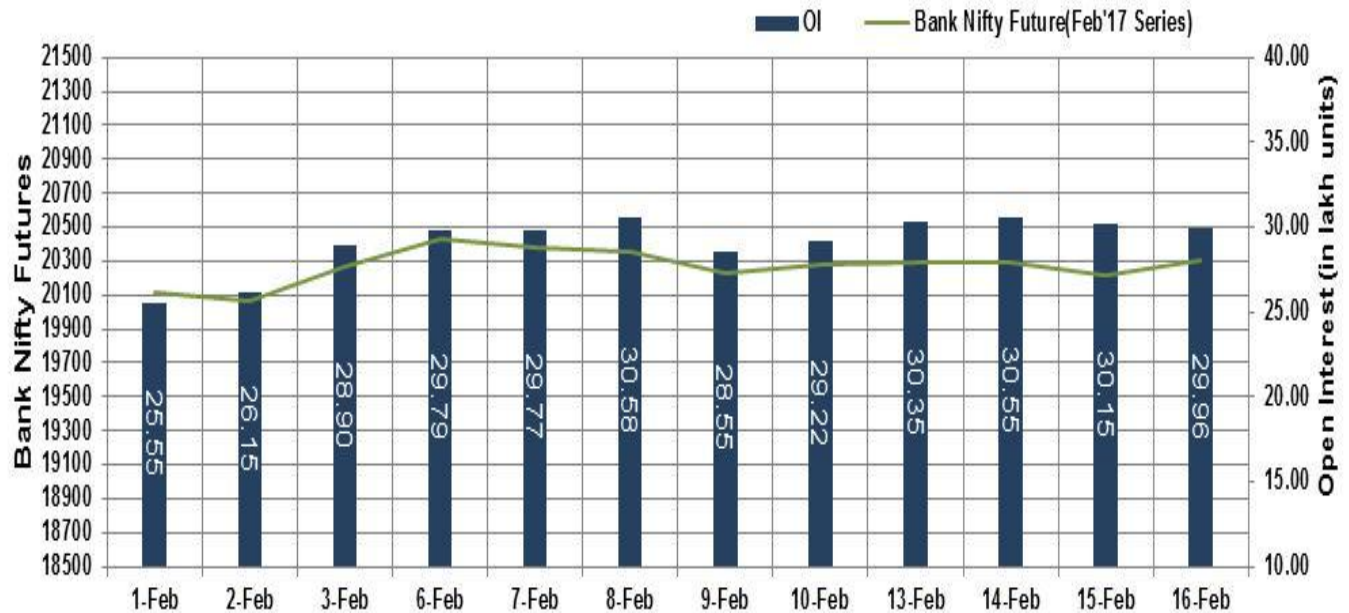
| Market TO | Current | Previous | Net% |
|-----------|---------|----------|------|
| BSE CASH | 2618 | 3413 | (23) |
| NSE CASH | 21744 | 22334 | (3) |
| NSE FO | 711099 | 537521 | 32 |

| FII Derivatives | Buy | Sell | Net |
|-----------------|-------|-------|-----|
| Ind. Futures | 1968 | 1865 | 103 |
| Ind. Options | 45402 | 44761 | 641 |
| Stk. Futures | 10368 | 10312 | 56 |
| Stk. Options | 5931 | 5829 | 101 |

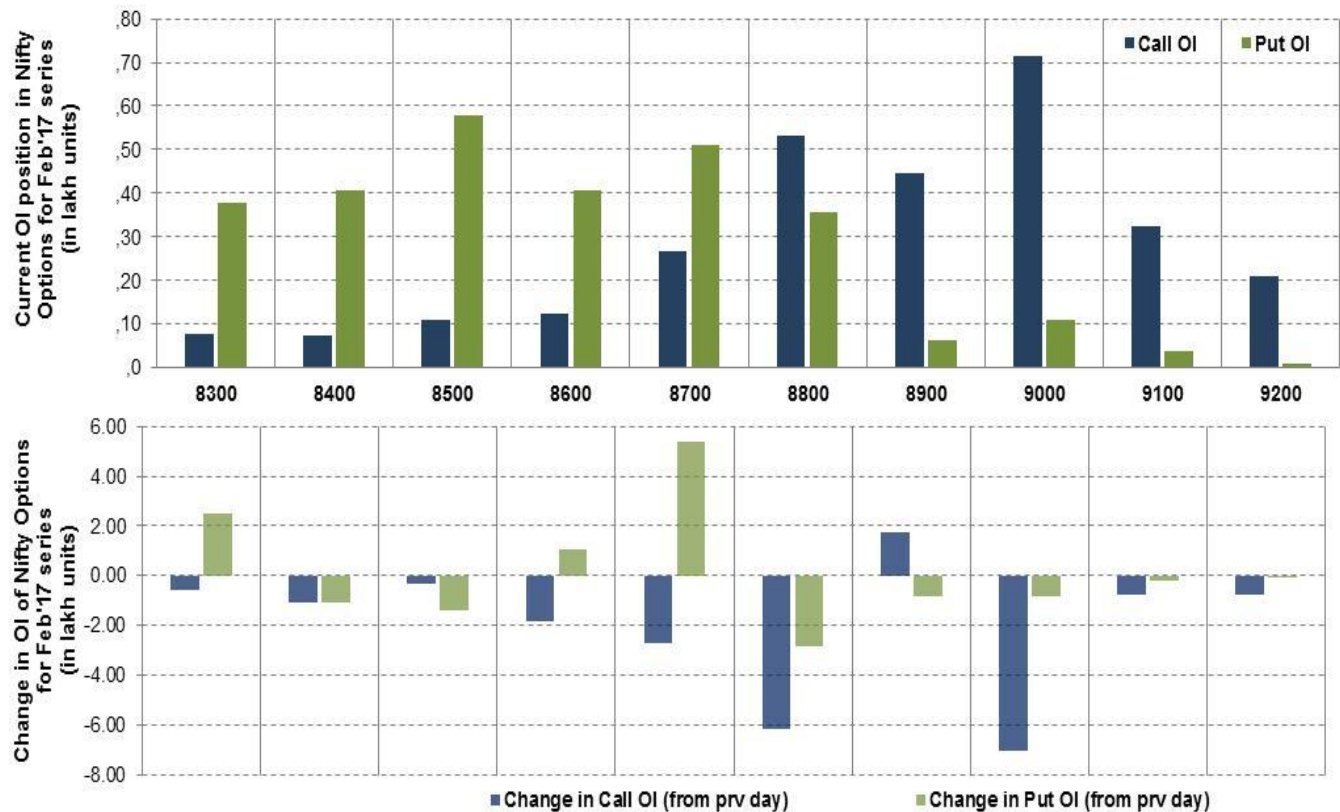
Nifty Futures



Bank Nifty Futures



Nifty Options



Note – Change in OI of Nifty Options refers to change from previous trading day
 Source-NSE, SIHL Derivatives Research (Institutional Equities)

- Among Nifty calls 9,000 SP from the Feb month expiry was the most active call with a reduction of 0.70 million in open interest.
- Among Nifty puts, 8,500 SP from the Feb month expiry was the most active put with an addition of 0.14 million open interests.
- The maximum OI outstanding for Calls was at 9,000 SP (7.15mn) and that for Puts was at 8,500 SP (5.79mn).

Nifty Technicals & Indices Levels



Nifty Cash prices have settled at 8778.0 up by 0.61% from its previous close. On the upper side it has resistance of 8820 and 8900 levels, While lower side it has support of 8700 and 8650 levels. Intraday traders should be cautious and take position accordingly.

Source-Spider, SIHL Research (Institutional Equities)

| Pivot | CMP | R2 | R1 | Pivot | S1 | S2 |
|---------------|--------------|---------|---------|--------------|---------|---------|
| Nifty | 8778 | 8824.9 | 8801.4 | 8761 | 8737.1 | 8696.2 |
| Sensex | 28301 | 28440.1 | 28370.7 | 28258 | 28189.0 | 28076.8 |
| Nifty Futures | 8788 | 8834.7 | 8811.2 | 8773 | 8749.0 | 8710.4 |
| Bank Nifty | 20244 | 20416.5 | 20330.1 | 20209 | 20122.8 | 20001.8 |
| CNX IT | 10628 | 10737.4 | 10682.7 | 10586 | 10531.2 | 10434.3 |

| Fresh Longs ↑ Open Interest ↑ Price | | | | | |
|--|-------------|-------------|-----------|---------|-------------|
| Script | Prev. OI | Cur. OI | % Chg. OI | LTP | Price % Chg |
| CADILAHC | 3,320,000 | 4,043,200 | 21.78 | 431.25 | 20.41 |
| JPASSOCIAT | 119,952,000 | 137,156,000 | 14.34 | 13.65 | 12.81 |
| CEATLTD | 2,054,500 | 2,349,200 | 14.34 | 1129.10 | 3.52 |
| AMARAJABAT | 1,097,400 | 1,239,000 | 12.90 | 852.25 | 0.26 |
| Short-Covering ↓ Open Interest ↑ Price | | | | | |
| Script | Prev. OI | Cur. OI | % Chg. OI | LTP | Price % Chg |
| RELCAPITAL | 12,604,500 | 11,767,500 | -6.64 | 490.60 | 3.69 |
| CROMPGREAV | 23,688,000 | 22,068,000 | -6.84 | 66.45 | 2.00 |
| PFC | 20,160,000 | 18,450,000 | -8.48 | 131.35 | 2.74 |
| INFY | 25,910,500 | 23,092,000 | -10.88 | 1010.70 | 2.99 |
| Fresh Shorts ↑ Open Interest ↓ Price | | | | | |
| Script | Prev. OI | Cur. OI | % Chg. OI | LTP | Price % Chg |
| SOUTHBANK | 34,590,000 | 40,564,580 | 17.27 | 20.00 | -10.31 |
| ICIL | 3,409,000 | 3,584,000 | 5.13 | 164.55 | -0.21 |
| BPCL | 11,293,200 | 11,863,200 | 5.05 | 671.45 | -0.77 |
| UBL | 1,201,200 | 1,228,500 | 2.27 | 785.35 | -0.01 |
| Long Unwinding ↓ Open Interest ↓ Price | | | | | |
| Script | Prev. OI | Cur. OI | % Chg. OI | LTP | Price % Chg |
| ZEEL | 7,620,600 | 7,458,100 | -2.13 | 519.65 | -0.23 |
| ITC | 47,800,800 | 46,466,400 | -2.79 | 267.20 | -2.61 |
| ASIANPAINT | 5,071,800 | 4,922,400 | -2.95 | 972.80 | -1.18 |
| TV18BRDCST | 99,229,000 | 95,965,000 | -3.29 | 38.90 | -0.64 |

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